

RECEIVED

PIERRE SCHOOL DISTRICT 32-2  
HUGHES COUNTY  
CROSSOVER REFUNDING CAPITAL OUTLAY CERTIFICATES, SERIES 2005A

AUG 29 '05

S.D. SEC. OF STATE

1469225

BOND INFORMATION STATEMENT  
State of South Dakota  
SDCL 6-8B-19

Return to: Secretary of State  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

FILING FEE: \$1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other Certificates of any type shall file with the Secretary of State a bond information statement concerning each issue of Certificates.

1. Name of issuer: Pierre School District.
2. Designation of issue: Crossover Refunding Capital Outlay Certificates, Series 2005A
3. Date of issue: August 1, 2005.
4. Purpose of issue: Proceeds will be used to refund the 2012 – 2021 maturities of the Pierre School District Capital Outlay Certificates, dated June 1, 2001 via a Cross-over Refunding for interest costs savings
5. Type of bond: tax-exempt.
6. Principal amount and denomination of bond: \$4,020,000.00.
7. Paying dates of principal and interest:

See attached Schedule.

8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the Crossover Refunding Capital Outlay Certificates is true and correct on this 18<sup>th</sup> day of August 2005.

  
By: John Wellhouse  
Its: Business Manager

Final

**Pierre School District No. 32-2, South Dakota**

Capital Outlay Refunding Certificates of 2005

2001

**Debt Service Schedule**

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
08/18/2005	-	-	-	-	-
01/15/2006	-	-	69,139.67	69,139.67	69,139.67
07/15/2006	-	-	75,885.00	75,885.00	-
01/15/2007	-	-	75,885.00	75,885.00	151,770.00
07/15/2007	-	-	75,885.00	75,885.00	-
01/15/2008	-	-	75,885.00	75,885.00	151,770.00
07/15/2008	-	-	75,885.00	75,885.00	-
01/15/2009	-	-	75,885.00	75,885.00	151,770.00
07/15/2009	-	-	75,885.00	75,885.00	-
01/15/2010	-	-	75,885.00	75,885.00	151,770.00
07/15/2010	-	-	75,885.00	75,885.00	-
01/15/2011	-	-	75,885.00	75,885.00	151,770.00
07/15/2011	-	-	75,885.00	75,885.00	-
01/15/2012	315,000.00	3.300%	75,885.00	390,885.00	466,770.00
07/15/2012	-	-	70,687.50	70,687.50	-
01/15/2013	335,000.00	3.450%	70,687.50	405,687.50	476,375.00
07/15/2013	-	-	64,908.75	64,908.75	-
01/15/2014	350,000.00	3.500%	64,908.75	414,908.75	479,817.50
07/15/2014	-	-	58,783.75	58,783.75	-
01/15/2015	365,000.00	3.650%	58,783.75	423,783.75	482,567.50
07/15/2015	-	-	52,122.50	52,122.50	-
01/15/2016	390,000.00	3.700%	52,122.50	442,122.50	494,245.00
07/15/2016	-	-	44,907.50	44,907.50	-
01/15/2017	410,000.00	3.800%	44,907.50	454,907.50	499,815.00
07/15/2017	-	-	37,117.50	37,117.50	-
01/15/2018	430,000.00	3.950%	37,117.50	467,117.50	504,235.00
07/15/2018	-	-	28,625.00	28,625.00	-
01/15/2019	450,000.00	4.000%	28,625.00	478,625.00	507,250.00
07/15/2019	-	-	19,625.00	19,625.00	-
01/15/2020	475,000.00	4.000%	19,625.00	494,625.00	514,250.00
07/15/2020	-	-	10,125.00	10,125.00	-
01/15/2021	500,000.00	4.050%	10,125.00	510,125.00	520,250.00
<b>Total</b>	<b>\$4,020,000.00</b>	<b>-</b>	<b>\$1,753,564.67</b>	<b>\$5,773,564.67</b>	<b>-</b>

Dated	8/01/2005
Delivery Date	8/18/2005
First Coupon Date	1/15/2006

First available call date	1/15/2015
Call Price	100.0000000%

Accrued Interest from 08/01/2005 to 08/18/2005	7,166.92
Bond Year Dollars	\$45,721.33
Average Life	11.373 Years

Average Coupon	3.8353314%
Net Interest Cost (NIC)	3.9676759%
True Interest Cost (TIC)	3.9931129%

Bond Yield for Arbitrage Purposes	3.9069343%
Net Interest Cost	3.8635533%
Weighted Average Maturity	11.321 Years

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